

Canadian Anti-Money Laundering Institute

CAMLI Video Archive

Updates to FINTRAC Large Cash Transaction Reporting



Original Broadcast Date: December 5, 2023

Updates to FINTRAC Large Cash Transaction Reporting

Original Broadcast Date: December 5, 2023

Running Time: 1:17:02

FINTRAC has started its long awaited roll out of the new forms tied to its designated reporting requirements. With the arrival of the revised Large Cash Transaction (LCT) Report Form, FINTRAC has made a number of adjustments to the types of transactions that are included in the new reporting rules. In particular, the 24-hour rule changes are causing reporting entities more than a few headaches when trying to get things right. As a result, CAMLI has asked two of its most respected and knowledgeable subject matter experts to discuss these changes and how to manage expectations when submitting future LCT Reports.

Angelo Coppola and Julian Arend explore the changes and identify where some of the road bumps preventing a smooth transition are occurring.

Join us for this opportunity to confirm that your understanding of the new requirements meets FINTRAC expectations and that your completed reports receive a passing grade.

Presenters:



Julian Arend

Julian is a senior AML/ATF consultant with ABCsolutions, and Canadian CAMLO for Omnex WFG Canada. Prior to joining ABCsolutions in 2016, Julian was an award-winning educator, teaching adults at both the college and university levels for over a decade, and for five years was a Research Fellow at the Centre for International and Security Studies at York University.



Angelo Coppola:

Angelo has spent over 25 years working for the government of Canada in various enforcement and compliance functions. From 2007 to 2017, he was the Regional Compliance Manager for FINTRAC's Eastern office overseeing a staff of ten Compliance Officers. In June of 2017, Angelo left the public service to assume the role of CAMLO for Globex 2000, a fast-growing Montreal-based money services business.

As an AML-CTF consultant Angelo provides to his clients a full suite of compliance services, including designing a compliance regime (policies and procedures, risk assessment and training program) from the ground up; compliance effectiveness review; gap analysis; AML/ATF training for frontline staff, senior management and CAMLOs; and providing assistance during a regulatory examination.

This workshop is being offered under the auspices of the Canadian Anti-Money Laundering Institute and delegates will receive a Certificate of Participation from CAMLI. This workshop will carry *1 CAMLI Continuing Education Credit*.

Registration Form:

CAMLI Video Archive - LCTR Updates



*amount showing is the total including taxes	GST (BC, AB, SK, MB, QC, NU, NWT, YK)	13% HST (ON)	15% HST (NB, NS, PEI, NL)
Non-Member Pricing \$150 plus taxes	\$157.50	\$169.50	\$172.50
CAMLI Member Pricing \$125 plus taxes	\$131.25	\$141.25	\$143.75
Multi Registrant Pricing (3+) at the same time \$125 plus taxes	\$131.25	\$141.25	\$143.75

Name of Company			
Delegate Name			
Email Address			
Phone Number		Fax Number	
Street Address			
City/Town/Province		Postal Code	

How to Register: [ONLINE](#)

BY Mail:

Canadian Anti-Money Laundering Institute
 PO Box 427
 Merrickville, Ontario, K0G 1N0

BY:

Telephone: 613 283-9659
 Fax: 613 526-9384
 Email: contactus@camli.org



Payment Methods By:

- Cheque Enclosed e-Mail Transfer (info@moneylaundering.ca)
 Credit Card

Amount Paid (including taxes): _____ CAMLI Membership Number (if applicable): _____

1. Card Type: MasterCard VISA American Express Discover [Please Print]

2. Name on Card: _____

3. Number on Card: _____

4. Expiry Date (month/year): _____

Signature: _____

General Information:

1. To enable full participation, please ensure you have a high-speed internet connection and working speakers. All sales are final.